

JAYSHREE CHEMICALS LIMITED

CIN : L24119OR1962PLC007123

Registered Office : Jayshree-761025, Dist-Ganjam (Odisha)

Audited Financial Results for the year Ended 31st March, 2015

PART - I

(Rs. in Lacs)

PARTICULARS	STANDALONE					CONSOLIDATED	
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to date figures for the Current Period Ended	Previous Accounting Year Ended	Year to date figures for the Current Period Ended	Previous Year Ended
	31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
	1	2	3	4	5	6	7
1. Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	2675	2667	3292	11964	12125	11964	12125
(b) Other Operating Income	12	33	10	65	67	65	67
Total Income from operations (Net)	2687	2700	3302	12029	12192	12029	12192
2. Expenses							
(a) Cost of Materials Consumed	848	686	741	3076	2657	3076	2657
(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(104)	(20)	36	(106)	47	(106)	47
(d) Employee benefits expense	332	280	308	1229	1222	1229	1222
(e) Depreciation and amortisation expense	131	246	259	855	944	855	944
(f) Other expenses							
- Power	1583	1528	1641	6566	6518	6566	6518
- Other	472	217	402	1313	1063	1314	1063
Total expenses	3262	2937	3387	12933	12451	12934	12451
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(575)	(237)	(85)	(904)	(259)	(905)	(259)
4. Other income	41	58	80	165	169	162	166
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(534)	(179)	(5)	(739)	(90)	(743)	(93)
6. Finance Costs	587	530	561	2236	1966	2236	1966
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1121)	(709)	(566)	(2975)	(2056)	(2979)	(2059)
8. Exceptional Items	70			148	(111)	148	(111)
9. Profit /(Loss) from ordinary activities before tax (7 + 8)	(1051)	(709)	(566)	(2827)	(2167)	(2831)	(2170)
10. Tax expenses	23		133	23	(361)	23	(361)
11. Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(1074)	(709)	(699)	(2850)	(1806)	(2854)	(1809)
12. Extraordinary Items (net of tax expenses)							
13. Net Profit /(Loss) for the period (11 - 12)	(1074)	(709)	(699)	(2850)	(1806)	(2854)	(1809)
14. Minority interest							
15. Net Profit/(Loss) after taxes and minority interest (13-14)	(1,074)	(709)	(699)	(2850)	(1806)	(2854)	(1809)
16. Paid-up equity share capital (Face Value of the Share Rs.10/- each)	2933	2933	2933	2933	2933	2933	2933
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(2302)	548	(2308)	546
18.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) :							
(a) Basic	(3.66)	(2.42)	(2.38)	(9.72)	(6.16)	(9.73)	(6.17)
(b) Diluted	(3.66)	(2.42)	(2.38)	(9.72)	(6.16)	(9.73)	(6.17)
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) :							
(a) Basic	(3.66)	(2.42)	(2.38)	(9.72)	(6.16)	(9.73)	(6.17)
(b) Diluted	(3.66)	(2.42)	(2.38)	(9.72)	(6.16)	(9.73)	(6.17)

JAYSHREE CHEMICALS LIMITED

[Signature]

Executive Director

PART - II

Select information for the Quarter and year ended 31/03/2015

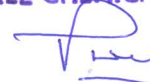
A. PARTICULARS OF SHARE HOLDING						
1. Public shareholding						
- Number of shares	15008198	15008198	15008198	15008198	15008198	15008198
- Percentage of shareholding	51.176	51.176	51.176	51.176	51.176	51.176
2. Promoters and Promoter Group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	14318259	14318259	14318259	14318259	14318259	14318259
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	48.824	48.824	48.824	48.824	48.824	48.824

Particulars	3 Month Ended 31st Mar, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes : 1. The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meetings held on 14th May, 2015.

- 2 The Company has capitalized Rs.(3.34) Lacs (year to date Rs.11.47 Lacs), in this quarter, being the exchange differences arising on long term foreign currency monetary items at rates different from those at which they are initially recorded during the period, or in previous financial statements, in so far as it relate to acquisition of depreciable capital assets, as per Notification No.G.S. R.225 (E) (as amended) dated 31st March 2009, issued by the Minister of Corporate Affairs.
- 3 The Company has changed its accounting policy of depreciation in accordance with Schedule - II of the Company's Act 2013 with effect from 01/04/2014. Had the Company followed earlier method of charging depreciation, the depreciation amount would increase by Rs.50,57,312/-.
- 4 The Company has recognised Rs. 70 Lacs(Year to date Rs.148 Lacs) towards insurance claim receivables against loss of raw-materials and equipments as exceptional item.
- 5 The Board has approved in their meeting held on 8th September, 2014 sale of the Company's Chloro Alkali Manufacturing facility at Ganjam in Odisha and salt manufacturing facility at Pundi in Andhra Pradesh "as is where is basis" on a slump sale as a going concern to Aditya Birla Chemical (India) Ltd (ABCIL) at a lump sum consideration of Rs.212 Crores.
The Company is under process to finalise the closing date for hand over.
- 6 During the quarter deferred tax assets has arised which is not recognised as per the Accounting Policy of the Company.
- 7 The Company has no reportable business segment as per AS-17 " Segment Reporting" as notified under the Companies (Accounting Standards) Rules, 2006. The Company has no reportable geographical segment as it mainly caters to the domestic market.
- 8 The figure of last quarter for the year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter. Also, the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 9 Previous year's figures are regroped and rearranged wherever necessary.

For JAYSHREE CHEMICALS LIMITED



Executive Director

JAYSHREE CHEMICALS LIMITED

Registered Office : Jayshree - 761025, Dist-Ganjam (Odisha)

Standalone & Consolidated Statement of Assets and Liabilities

(Rs. In lacs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
	(Audited)	(Audited)	(Audited)	(Audited)
A				
EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2933	2933	2933	2933
(b) Reserve and surplus	(2302)	548	(2308)	546
Sub-total - Shareholders' funds	631	3481	625	3479
2 Minority Interest			5	5
3 Non-current liabilities				
(a) Long-term borrowings	3440	5133	3440	5133
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Long-term provisions	49	51	49	51
Sub-total - Non-current liabilities	3489	5184	3489	5184
4 Current liabilities				
(a) Short-term borrowings	8188	6150	8188	6150
(b) Trade payables	1402	1608	1403	1608
(c) Other current liabilities	4554	2883	4555	2884
(d) Short-term provisions	13	11	13	11
Sub-total - Current liabilities	14157	10652	14159	10653
TOTAL - EQUITY AND LIABILITIES	18277	19317	18278	19321
B				
ASSETS				
1 Non-current assets				
(a) Fixed assets	14472	15183	14472	15183
(b) Non-current investments	60	60	-	-
(c) Long-term loans and advances	1072	1032	1072	1032
(d) Other non-current assets	-	-	83	81
Sub-total - Non-current assets	15604	16275	15627	16296
2 Current assets				
(a) Current investments				
(b) Inventories	539	483	539	483
(c) Trade receivables	1485	1792	1485	1792
(d) Cash and cash equivalents	267	284	274	291
(e) Short-term loans and advances	291	390	262	366
(f) Other current assets	91	93	91	93
Sub-total - Current assets	2673	3042	2651	3025
TOTAL - ASSETS	18277	19317	18278	19321

JAYSHREE CHEMICALS LIMITED,

(Signature)

Executive Director